No trustee or employee shall derive any personal profit or gain, directly or indirectly, by reason of his or her participation with the library. Each trustee shall disclose to the board any personal interest that he or she may have in any matter pending before the board and shall abstain from participation and voting on any matter where the trustee has a conflict of interest. If there is no conflict of interest but there may be a perception of a conflict of interest, a board member may vote if the member has disclosed in the record the nature of the conflict; otherwise, the board member should abstain.